

Carbon Reduction Plan

Supplier name: HARPS Investment Asia Pte Ltd ("HIA")

Commitment to achieving Net Zero

HIA is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2019	
Additional Details relating to the Baseline Emissions calculations.	
HIA is an affiliate of HARPS Global Pte Ltd, and a member of the HARPS Global Group. Central Medicare Sdn Bhd (" CMSB ") is another affiliate of HARPS Global Pte Ltd and a member of the HARPS Global Group. CMSB is one of the manufacturing sites of the HARPS Global Group, producing 74% of the gloves sold by the HARPS Global Group in 2023. Prior to 2023, CMSB was the only manufacturing site for the HARPS Global Group, producing 100% of the gloves sold by the HARPS Global Group.	
Baseline year emissions¹:	
EMISSIONS	TOTAL (tCO _{2e})
Scope 1	101,225.8062*
Scope 2	56,133.4437
Scope 3 (Included Sources)	120,936.4544 (Total of Cat 1, 4, 5, 7, 9 & 12)
Total Emissions	278,295.7043

*This is excluded with biogenic accounting for 82,884.2590 tCO_{2e} in Year 2019

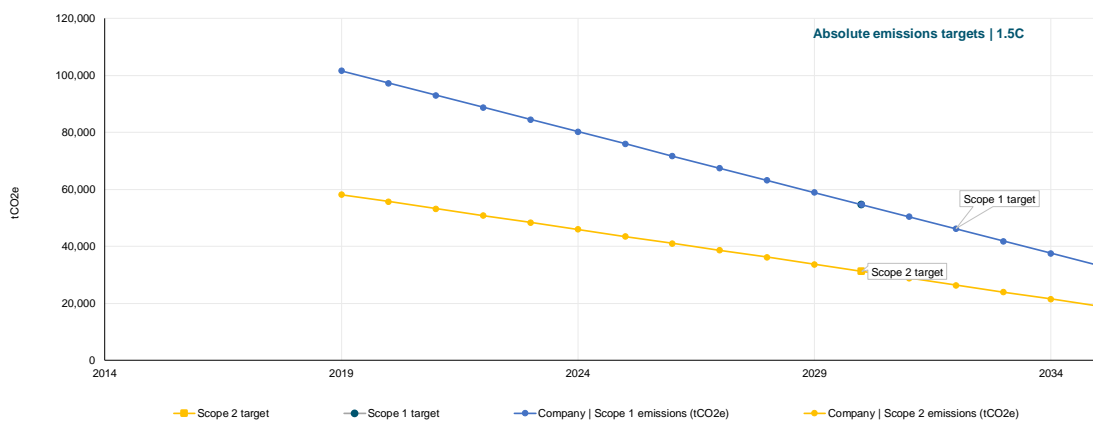
Current Emissions Reporting¹

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	106,470.8001
Scope 2	48,233.2969
Scope 3 (Included Sources)	124,180.4869 (Total of Cat 1, 4, 5, 7, 9 & 12)
Total Emissions	278,884.5839

Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

Based on the STBi calculations tool on the base year of 2019 by using the Absolute Contraction Approach.



With the internal stakeholders discussion, we project that carbon emissions will be decreased over the next five years by 2030. This is a reduction of 36% (Reduction of Scope 1 + 2 = 30% and Scope 2 = 6%).

In the future we hope to implement further measures such as

1. Optimisation on operational practices such as the usage of electricity, natural gas and water.
2. Energy recovery project
3. Solar panel optimisation
4. Combustion system & burner nozzle optimization study

Those will be tracked and monitored under internal operation KPIs.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard² and uses the appropriate Government emission conversion factors for greenhouse gas company reporting³.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁴.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier:

Dr Thian Hong, Ng

Group Chief Strategy Officer

Date: December 2024

¹ GHG Inventory Verification Report Year 2019 – 2023, TAC24081/VER24/V1Tembusu Asia

² <https://ghgprotocol.org/corporate-standard>

³ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

⁴ <https://ghgprotocol.org/standards/scope-3-standard>